Press Release

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Another Vote of Confidence in Malta's Economic Strength and Labour Government's Fiscal Management

The Partit Laburista welcomes the decision by international credit rating agency Scope Ratings to affirm Malta's A+ credit rating with a stable outlook. This is further recognition of the strength of the Maltese economy and a vote of confidence in the management of public finances by a Labour Government. This comes at a time when larger economies are struggling to navigate geopolitical challenges, with some even seeing their credit ratings downgraded.

In contrast, Scope forecasts that the Maltese economy will grow by 4.1% this year and continue to outperform other eurozone economies by a significant margin in the years ahead. This follows Malta recording the second-highest economic growth rate in the European Union in 2025.

The agency also acknowledges that the Government's policy of keeping energy prices stable has largely shielded households and businesses from the high prices prevailing on international markets. For Partit Laburista, this demonstrates the value of a clear political choice: in the face of challenges, the Government must stand by its people and provide the stability that families and businesses need.

At the same time, the report highlights the significant reduction in the budget deficit to 2.1% in 2025, enabling Malta to exit the EU's Excessive Deficit Procedure ahead of schedule. Scope also expects public debt to remain at a moderate level and, as a share of national output, to gradually decline to around 44% by 2031.

These results demonstrate that social support and investment can go hand in hand with responsible management of public finances.

The Labour Party believes that this vote of confidence must continue to lead to more investment, more opportunities and an improved quality of life, as clearly reflected in the Budget announced just days ago.